MOMENTUM
WAIKATO
Te Puaawaitanga o Waikato

Annual Report 2019

Photo: Hamilton City Council

YOU CAN CREATE LASTING IMPACT HERE AND NOW THAT WILL BE FELT FOR GENERATIONS TO COME

Momentum Waikato Community Foundation
PO Box 9283, Hamilton, 3204
Waikato, New Zealand
07 834 0404
info@momentumwaikato.nz
NZ Charity Commission # CC49535

Photo: Hamilton City Council / Mike Walen

**E hara taku toa
i te toa takitahi,
he toa takitini**

*My strength is not
as an individual,
but as a collective*

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Photo: Mark Servian.

Stan Walker with music students from across the Waikato at The Meteor for his life skills and singing workshop, hosted for a second time by Momentum Waikato, 6 September 2019.

Chair Report

Leonard Gardner
Chair

The last year has seen tremendous progress for Momentum Waikato.

Our story of investing in 'A better Waikato for everyone, forever', through making giving easy, has spread far and wide. This foundational groundwork is bringing people together and changing mindsets on what is possible when it comes to making things happen in our community.

Momentum Waikato exists to connect generous donors with causes that matter to them, so that with like-minded generous people and organisations, we can create transformational change right here in our community.

Over the past 12 months the focus has been on four key areas.

- Waikato Regional Theatre. As the project's community leader, Momentum Waikato has continued to connect and convene, getting the best people from our community involved and raising the funds required to get it underway. We are grateful and thankful for everyone's excitement, encouragement and support.
- Charitable Trusts. We have been engaging strategically with a number of charitable trusts where the founders or purpose have moved on, or where administration and compliance is becoming unsustainable for the scale of their operation. We are delighted to be working with the trustees of the Houchen's House Retreat to take on the guardianship of their assets and put them to good use in line with their founders' charitable intent. Providing the means for such missions to continue is an area where Momentum Waikato is ideally equipped to serve our community.
- Vital Impact Programme. We are pleased to have commenced our second Vital Signs research project, which will come to fruition in the coming months and then be followed by a Vital Impact grant process. The success of the 2016 grant recipients is a testament to the programme's intent and process and gives us great joy.

Photo: Hamilton City Council.

Neil Richardson
Deputy Chair

Simon Rickman

Joan Forret

Photo: Mark Servian.

- Estate Planning and Bequests. The Momentum Waikato team continues to speak to professional advisors about generosity as an element of estate planning, either by living giving or bequests. While it is a long-term game, this will be what really builds up the capital for the regional endowment fund that is at the heart of our role as a Community Foundation, so we can continue to do good in the Waikato.

We are grateful to Momentum Waikato's staff team led by Kelvyn, who are continuously connecting people and making things happen for our community.

During the year our Board said farewell to Parekawhia McLean, who made an invaluable contribution, bringing leadership, skill and a deep committment to the Waikato.

We were pleased to welcome to our Board Holly Snape and Dr Joan Forret, who have bought different but complementary community backgrounds and very much share our passion for the Waikato.

The on-going service of Pam Roa, Simon Rickman, Ken Stephens and Deputy Chair Neil Richardson have helped Momentum Waikato continue to move forward with purpose.

The Mighty Waikato is becoming ever more connected and, as a result, getting stronger. Momentum Waikato will continue to play a leadership role in making 'A better Waikato for everyone, forever'.

Leonard Gardner

Leonard Gardner
Chair

Pam Roa

Holly Snape

Ken Stephens
Treasurer

Chief Executive Report

Kelvyn Eglinton

It was a discussion with a potential donor that led to our focus on action over this last year. Their reflection, after reading Momentum Waikato's 2017-18 Annual Report, was that whilst our financial performance was pleasing, the document was high on aspiration but light on delivery.

The team identified key metrics we would need to deliver to meet our objectives, as set within the Foundation's first Strategic Plan period ending in December 2020.

Our core role is to build a regional endowment that generates returns in perpetuity, which can then be granted to change agents in our communities. Our long-term goal is to build a fund of $300 million in 30 years; our current strategic goal is to have a fund of $25 million by 2020.

To action this, we set ourselves targets related to the number of pledged bequests (or 'gifts in Wills'), the number of trust transfers that could be achieved, and the number of new funds that could be established in the following year.

Our 'Annual Metrics' at the back of this 2018-19 Annual Report show what has been achieved in the past 12 months with this approach driving our behaviour and deliverables. We have increased our performance in terms of the amount of donations received, gifts-in-Wills pledged, funds established, and grants made.

Pleasingly with the guidance of our investment committee and the skills of our partners Craig's Investment and Forsyth Barr, we have an average 'Return on Investment' (ROI) of 11.76% for the year, which given volatility, particularly in the last quarter of 2018, is a pleasing result. Indeed, our five-year rolling average investment return has been 10.30%

We have lengthened our 'bequest pipeline', however this pool of pledges still needs to continue to grow if we are to secure longer term endowment growth. This is the core element of our business, working with individuals and families who wish to establish funds and leave gifts in Wills to grow our endowment in the coming decades, for the betterment of our region.

Secondly, we link generous donors to issues and causes that matter to them and leverage their funds for greater results by pooling them with resources from other people with the same interests. The number of donors we have connected with this last year, and the number of donations of all sizes made to our funds and to Waikato causes, is proof that the Momentum Waikato Community Foundation model is working and required by the region.

Thirdly, we drive and support transformational projects and programmes – our current effort being the Waikato Regional Theatre. We extend our sincere thanks to Hamilton City Council, Trust Waikato, Waikato Regional Council and to the many individual and family philanthropists and corporates who have pledged support to date.

Action was also a major driver behind the creation of the Waikato Cultural Inclusion Fund. The devastating impact of the Christchurch terrorist attack in March this year led to the accelerated launch of this Fund a week later, and within days its total had reached $63,000. The community groups who had been involved in its initial conceptualisation have come together to assist in the co-design of its governance and ongoing growth, including considering what sort of initiatives and actions will facilitate diversity and inclusion, and how we can all improve our collective understanding of what an inclusive Waikato should look, feel and be like.

Realising 'The Dreams of Girls and the Power of Women' was the action that drove the establishment of the Waikato Women's Fund. It is a 'giving circle' led by a volunteer committee who host fundraising and in-kind support events and activities for the development of girls and women throughout the Waikato. After a year, their capital is already closing in on $60,000 and, with pledges to come, will soon achieve over $100,000.

Chief Executive Report

Our Vital Impact Programme continues to deliver long-term funding that addresses issues at a local level. It covers Ka Pai Kai's school lunches and food security in Tokoroa, Pūniu River Care's environmental restoration work just south of Te Awamutu, Thrive Taumarunui's community building, and Zeal Hamilton's street youth programme. The second quadrennial Waikato Vital Signs report and the subsequent Vital Impacts grants will be released in 2020.

Momentum Waikato's team of dedicated professional staff are passionate about the work we do. Lara Conroy, Janice Lapwood and Mark Servian all have personal values closely aligned with those of Momentum Waikato and see the purpose in what we do and how we do it. It is a pleasure to work alongside this great group of people who bend to roles, tasks and skills as required to get this mahi done.

To the Momentum Waikato Board led by Leonard Gardner, we thank you for your support and guidance, wise counsel and questions. Your belief in what we do and the connections and strength that you bring to this organisation and region are greatly appreciated.

Mehemea ka moemoeahau, Ko au anake.
Mehemea ka moemoe e tatou, Ka taea e tataou.
If I am to dream, I dream alone.
If we dream together then we will achieve.

Kelvyn Eglinton
Chief Executive

Photo: Waikato Story.

Waikato Regional Theatre

The momentum behind the Waikato Regional Theatre continued to steadily build up over the 2018-19 financial year.

The public story has been dominated by the negotiations with the Government over providing its portion of the budget through its Provincial Growth Fund. Conditional in-principle approval was received in July, and as of late September the final elements requested were close to falling into place.

Meanwhile in the background, public support has been building, and planning and fundraising have continued apace. In June the Lotteries Regional Significant Facilities Fund committed $4 million to the project, which alongside the large and small donations and funding received from a range of individuals, businesses and trusts bought the confirmed total raised to $54 million.

The vision for the Waikato Regional Theatre clearly fulfills a range of aspirations that people hold for our city and region.

Prominent local musical theatre director David Sidwell, a key figure at Hamilton Operatic and Wintec, has been unequivocal in his support.

"The Waikato needs a large state-of-the-art performance venue, and Hamilton needs a vibrant cultural centre connecting the city to the river" said David.

Hamilton Operatic is expecting to put on two shows a year in the new auditorium, including large cast outings which will put dozens of Waikato kids on stage. And Wintec's new Performing Arts degree program is aiming to run its third year in the theatre.

Deputy Chair of Trust Waikato and next-door neighbour to the theatre site Vicky McLennan is likewise totally behind the project.

Photo: Mike Walen.

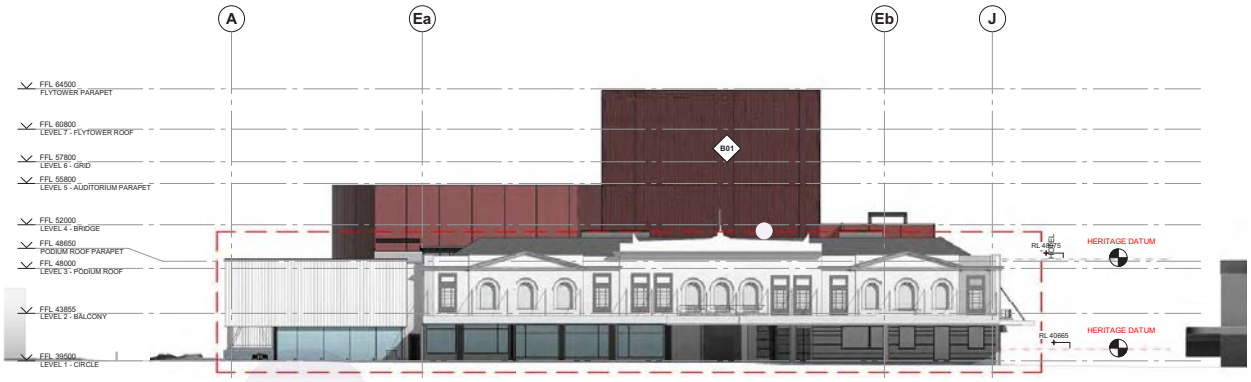
"To be a real city, Hamilton needs a thriving cultural precinct that evokes local flavour and identity, to set it apart from other towns," said Vicky.

"One that reflects our region's stories and showcases our tāonga, heritage and talent, that provides opportunities for national and international acts to cross-pollinate and inspire the local arts community."

"My experiences as a Principal taught me how important it is to provide authentic learning contexts for young people. What is more authentic than productions in a professional theatre to inspire, grow and celebrate talent?"

All theatre concept pictures: charcoalblue.

Waikato Regional Theatre



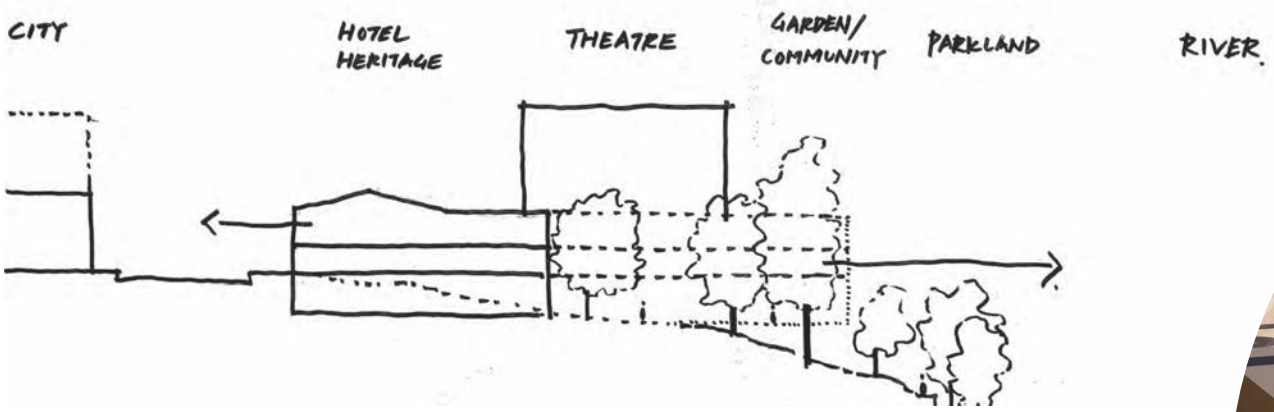
Supporting opportunities for young people is central to why Marcus Feisst and Feisst Group put in $100,000.

"I'm looking forward to seeing my kids on its stage," said Marcus, recognising that getting up in front of an audience builds self-confidence and character, regardless of where you then go in life.

His other wish demonstrates how many people are looking forward to the Waikato Regional Theatre putting Hamilton on the map for their favourite kind of performance.

"I would love to see Kevin Hart perform here, stand-up comedy is right up my alley and it will be great to able to attract such top international comedians here."

Whatever you are into, it will be on at the Waikato Regional Theatre - it is going to be great!



Waikato Women's Fund

Celebrating One Year of the Waikato Women's Fund – Te Ira Waahine o Waikato

The Waikato Women's Fund celebrated our first birthday in style back in July, with a sell-out breakfast event – who doesn't love cake for breakfast?

One hundred and forty people from across the Waikato were privileged to hear the powerful stories of two of our members – Ninakaye Taane Tinorau and Professor Margaret Wilson. We are so grateful to both Ninakaye and Margaret for sharing their perspectives and experiences and for helping us to celebrate our first year.

It has been quite the journey since our launch at The Meteor at the end of July 2018. The goals of our two inaugural grants were, respectively, to meet urgent need and build resilience and capacity for a brighter future. The recipients announced that night were the Waikato Women's Refuge – Te Whakaruruhau and the Toi Wāhine festival, a 'big reveal' met with enthusiastic applause by the hundred or so people packed into the theatre.

"We're beginning as we intend to go on," said Waikato Women's Fund Establishment Group Chair Michelle Howie at the time, "these two groups, respectively, embody our concerns and aspirations".

"This is a new 'nest egg' created by Waikato women, for Waikato women."

That opening evening also featured inspiring presentations by Dr Gill Greer, Chief Executive of the National Council of Women of New Zealand, and Dellwyn Stuart, founder of the Auckland Foundation's Women's Fund. Their stirring speeches certainly got us off to a good start.

The focus of our second event, held in November 2018, was on 'Period Poverty' – the inability to access sanitary products due to a lack of financial resources. It was free to attend, but everyone who came along was encouraged to bring a sanitary item. We then distributed these donated goods to schools across the Waikato – Ngaruawahia High School; Huntly College; Kawhia School; Paeroa Central School and the Fraser High School Teen Parent Unit.

We have also been busy 'behind the scenes' developing and finetuning the Mission, Vision and Values of the Fund, and finalising our Strategic Plan. Our quest to grow a solid investment fund, make grants from its income, and celebrate women and girls, combined with our way of doing things, seems to have resonated with many others out there. We now have over 80 members who believe that women and girls of the Waikato are worth it!

We are currently in the throes of making our next grant, this time working with our wider membership base. What makes the Waikato Women's Fund different is that every contribution, no matter how big or how small, makes you a member with the right to suggest a grant recipient. The final list of nominees then goes out to all our members to vote on who should get the funding.

In the words of Ninakaye: "To me, the Fund's very existence hints at new hope and new potential for women in the Waikato today".

"The fact that there is an entity devoted to the wellbeing and potential of women is a huge relief, and the fact that we can donate any amount in order to become a member speaks volumes to the openness of the kaupapa."

So, what's in store for the next year? We are exploring a scholarship; looking at hosting a bigger fundraising event; holding a movie night, and more!

The Fund's members will also have the opportunity to elect their first governance committee, as some of the Establishment Group step down in early 2020.

To become a member or to find out more about the Waikato Women's Fund, check out our website: www.waikatowomensfund.nz.

WAIKATO Women's Fund
Te Ira Waahine o Waikato

Waikato Cultural Inclusion Fund

The formal establishment of the Waikato Cultural Inclusion Fund by Momentum Waikato was a response to the terrorist attack in Christchurch on 15 March 2019, although Chief Executive Kelvyn Eglinton's discussions with potential stakeholders on the concept were already well advanced at that point.

'The Waikato Cultural Inclusion Fund – embracing our diverse communities / He aroha naa Waikato – Haapaingia ngaa haapori tuaakiri manomano' will support projects and programmes that build and celebrate greater understanding and acceptance between and amongst Waikato communities.

The idea of a fund to support multi-culturalism in the region was being scoped out with Waikato Tainui, the Hamilton Migrant Services (HMS) Trust and the leadership of a number of the region's ethnic community associations, all of whom then publicly supported its rapid launch as a response to the atrocity at Masjid Al Noor.

Ellie Wilkinson, the Manager of the HMS Trust said: "The local ethnic communities have for many years been looking for ways to engage in a deeper and more meaningful way with the wider communities. We welcome this opportunity to grow the seeds of inclusiveness, empathy, tolerance and cohesion and to eliminate the deep roots of discrimination, racism and prejudice."

The Waikato Muslim Association were also among those who offered their support.

"It is a pleasure to be a part of a project which intends to build upon community cohesion, and engagement," said Dr Asad Mohsin, the Association's President. "Such opportunities help to develop better understanding and greater integration with the wider community. It is an excellent effort and we fully support it."

Momentum Waikato seeded the fund with $50,000 from its endowment fund, and support was then gratefully received from across the community. Local playwright and performer Benny Marama and his team donated the $1000 made on his show at The Meteor, 'Akakite Mai Itaau Tua - Tell Me A Story', which tells the tale of his parents migrating to Aotearoa-New Zealand. While from the other end of the scale, SKYCITY Hamilton donated $10,000, reflecting their ongoing commitment to diversity and inclusion.

Over the balance of the financial year, discussions with the stakeholders continued, moving to a focus on defining the vision and framing the governance parameters for the new Fund. In the coming months a wider consultation will be held, and a governance team will then be convened.

Kelvyn sees the work of the new Waikato Cultural Inclusion Fund as essential.

"Our ability to be inclusive, as a nation, as a global community, requires us all to try our best to understand and show respect for cultures, experiences and traditions different to our own. Not to disassociate or put distance between us, but to seek and demonstrate a greater understanding and care for each other.

"Because mutual respect for our differences creates the sense of unity that confirms that our humanity is what we have in common."

Vital Impact

The Vital Impact Programme was launched in 2017 to invest in positive transformational change focussed on the issues identified by the community in 2016 during the Waikato Vital Signs project. This is a four-year cycle, with the next round of research and consultation, followed by grants, happening in 2020.

Ahead of that, here are progress reports on our inaugural grant recipients.

Photos: Peter Drury / Visualist.

Anyone can contribute to the Vital Impact Programme and make a real difference through the power of collective giving. We warmly welcome your interest in contributing to 'a better Waikato for everyone, forever'.

Pūniu River Care

Restoration of the Pūniu River catchment south of Te Awamutu has steadily rolled on over, with 7.6km fenced and 44,318 trees planted on six properties in the last year. This exceeded the team's annual goal of 40,000 trees going into the ground, due to larger setback areas being planted out when the terrain provided the opportunity.

The word is spreading – landowners are telling their neighbours about their positive experience working with the Pūniu River Care team. And they are learning as they go, for instance leaving some existing vegetation in place and then underplanting with natives is proving to be both a labour saver and an effective way of maintaining riverbank stability during the transition.

Ka Pai Kai South Waikato

The core mission of Ka Pai Kai, delivering lunches to Tokoroa's schools, continues to be a success, helping to ensure kids are ready to learn. External catering for local community groups has expanded, including their first public-facing client, the local netball centre. New menu items have proved popular and sales are up despite small price increases, and operational income is tracking well.

However, as a small social enterprise operating in an under-resourced environment Ka Pai Kai faces challenges developing its back-room operation and tackling the underlying issues driving food insecurity, largely due to the lack of capacity among local partners. Gradual progress is being made in some areas, for instance via talks with the local schools' collective on food education.

Zeal Hamilton

The Street Youth Work run by Zeal Hamilton was originally focussed on Saturday nights in the CBD, but the Night Market moving to The Base in early 2018 meant there was no longer a specific area to target. So as reported last year, it moved to an after-school operation in Nawton that ran successfully for the rest of that year.

This operation did not then continue in 2019, due largely to personnel changes at Zeal Hamilton and one of its partners. However, as a youth centre providing creative and entrepreneurial training opportunities and a positive after-school drop-in, Zeal Hamilton has continued to thrive. In this context the core intent of youth development has been able to continue.

Giving Stories

Laurie Pilling

Admark chief: a real city needs a top theatre

Laurie Pilling and his company Admark Visual Imaging have supported sport and community facilities across the Waikato, including the Waterworld Hydrotherapy Pool and the Avantidrome. Now they have donated $50,000 to the Waikato Regional Theatre project because it will ensure "the balance of the city".

"A good big city needs a good big theatre", says Laurie. "It's a piece of public infrastructure, not a commercial building that needs to give a return, it's for the good of everyone in the Waikato."

The region has top facilities for sport, education, family activities, outdoor recreation and the visual arts. The long-time philanthropist says an international standard performing arts venue is always a feature of any true city's balanced mix of lifestyle amenities.

"Hamilton is the capital of the Waikato and it's the role of a city to provide facilities for its region, to be the hub, to host the cultural things for everyone within driving distance.

"I like opera, ballet and classical music, so I'm looking forward to seeing the NZSO and other great orchestras performing here in a top-class theatre with good acoustics," says Laurie, "but it will be so flexible, every taste will be covered."

The St Andrews resident enjoys living near the Waikato River and says the new theatre's location will bring the waterway to life.

"It's a wonderful site, there will be lots of events overlooking the water, so the theatre will significantly add value to both the river and the city."

Laurie has recently stepped back from the lead role as Admark's Managing Director ("I'm too busy to say I'm retired"), although the award-winning firm is staying in family hands.

"I have been in Hamilton for 32 years, after 20 years in the army," says the former Lt Colonel, "I refused to live in Auckland, so Hamilton was the obvious choice, I've never regretted moving here."

The theatre will help the development of the whole region, as easy access to the best live entertainment will make the Waikato even more attractive to top talent looking for a healthy and diverse lifestyle.

"Overall, the new Waikato Regional Theatre just looks really good. It's the right size in the right place, and with all its options, it is what we want for Hamilton and the Waikato."

Sharon Tuipal

A Quiet Act of Generosity – the sequel

Back in 2016 we published a 'Giving Story' that told of a local lawyer who, when meeting a client to plan their will, raised the possibility of a bequest and the advantages of investing it for sustainable returns that could then be gifted to worthy causes or projects over time, rather than being 'all used up in one go'.

The discussion that followed on her philanthropic aspirations led her to decide to commit to donating a total sum of $500,000 over the following three years to Momentum Waikato, rather than including it in her will, so she could enjoy the experience of giving here and now.

In late November we received her third instalment, so her full amount is now invested towards meeting her charitable goals. She directed us to anonymously target her fund's gifts for the first twenty years to scholarships for Pasifika girls living in the Waikato to attend Wesley College, and beyond that to their education needs more generally.

The scholarships are already being granted, late last year the recipient of this 'Momentum Waikato scholarship' was Wesley College head girl Sharon Tuipala, pictured - congratulations Sharon!

ANNUAL FINANCIAL REPORT 2019

FINANCIAL PERFORMANCE

REVENUE

Endowment Fund Giving	**$7,306,455**
Pass-through Giving	**$239,315**
Sponsorship	**$5,692**
Net finance income	**$453,131**
Total	**$8,004,593**

EXPENSES

Volunteer & Employee	**$503,198**
Public Fundraising and Operations	**$361,174**
Grants & Donations	**$7,294,037**
Other	**$317,390**
Total	**$8,475,799**
Deficit	**$471,206**
Gain on investment revaluations	**$1,008,771**
Total comprehensive income	**$537,565**

Full audited financial statements available on request.
This publication was designed by PAN Media.

FINANCIAL POSITION

ASSETS

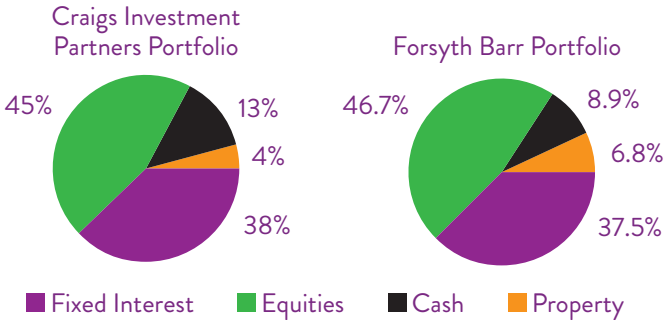
Cash and receivables	**$1,043,867**
Investments	**$15,694,098**
Property, plant and equipment	**$30,365**
Total	**$16,768,330**

LIABILITIES

Current payables	**$347,082**
WEL Energy Trust loan	**$256,082**
Total	**$603,164**
Net assets	**$16,165,166**

INVESTMENT FUNDS

Investment funds held at 30 June 2019



2020 INVESTMENT TARGET
$25,000,000

Services in-kind received to 30 June 2019

KEY PARTNERS

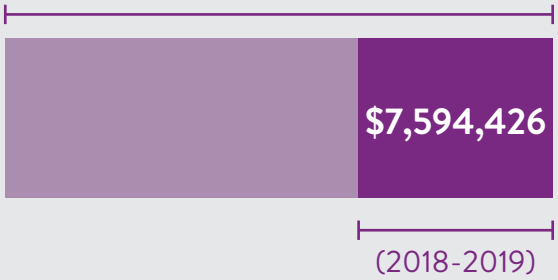
Cooper Aitken - Accounting services
Deloitte - Auditing services
IT Partners - IT services
Lightwire - Network and connectivity services
Print House - Printing services
Tompkins Wake Lawyers - Legal services
Trustees - Governance services
Inkdrop Design - Design services
Gravitylab - CRM services
Montana Catering - Catering services
Mark Hamilton - Photography services
Pan Media - Web and graphic design services
Wel Energy Trust - Philanthropic
D.V. Bryant Trust - Accommodation
Forsyth Barr - Investment services
Craigs Investment Partners - Investment services

Annual Metrics 2018-19

DONATIONS RECEIVED*

$21,631,767

Cumulative Total 2014-19

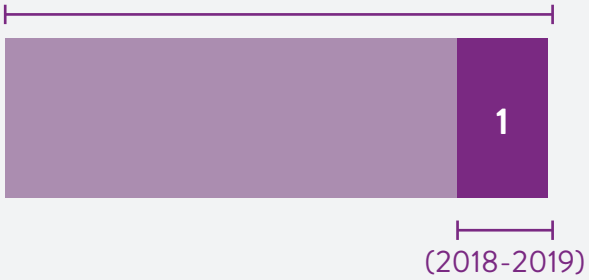


*Pass through and Endowment

PLEDGED Gifts-in-Wills

5

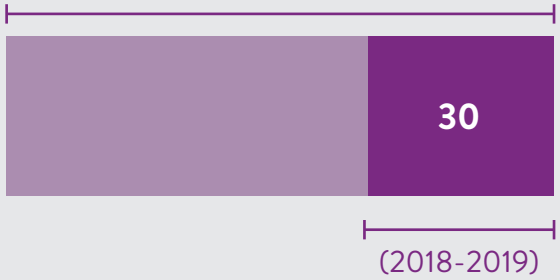
Cumulative Total 2014-19



GRANTS MADE

88

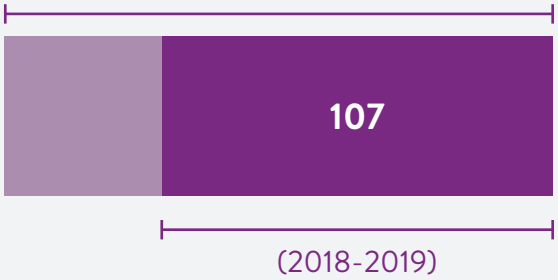
Cumulative Total 2014-19



DONORS

150

Cumulative Total 2014-19



NAMED FUNDS

5

Cumulative Total 2014-19

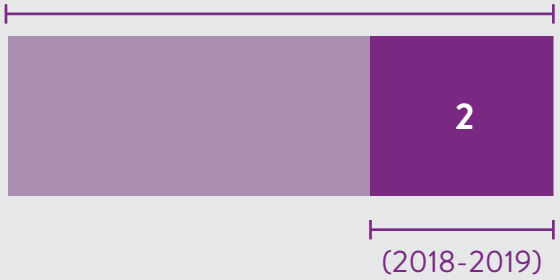


Photo Credit: Lisa Armstrong / Waikato Story

A BETTER WAIKATO FOR EVERYONE, FOREVER

MOMENTUM
WAIKATO
Te Puaawaitanga o Waikato

Community Foundations of NZ

momentumwaikato.nz

To start a conversation about how you can create the greatest impact with your generosity, contact us on 07 834 0404 or info@momentumwaikato.nz